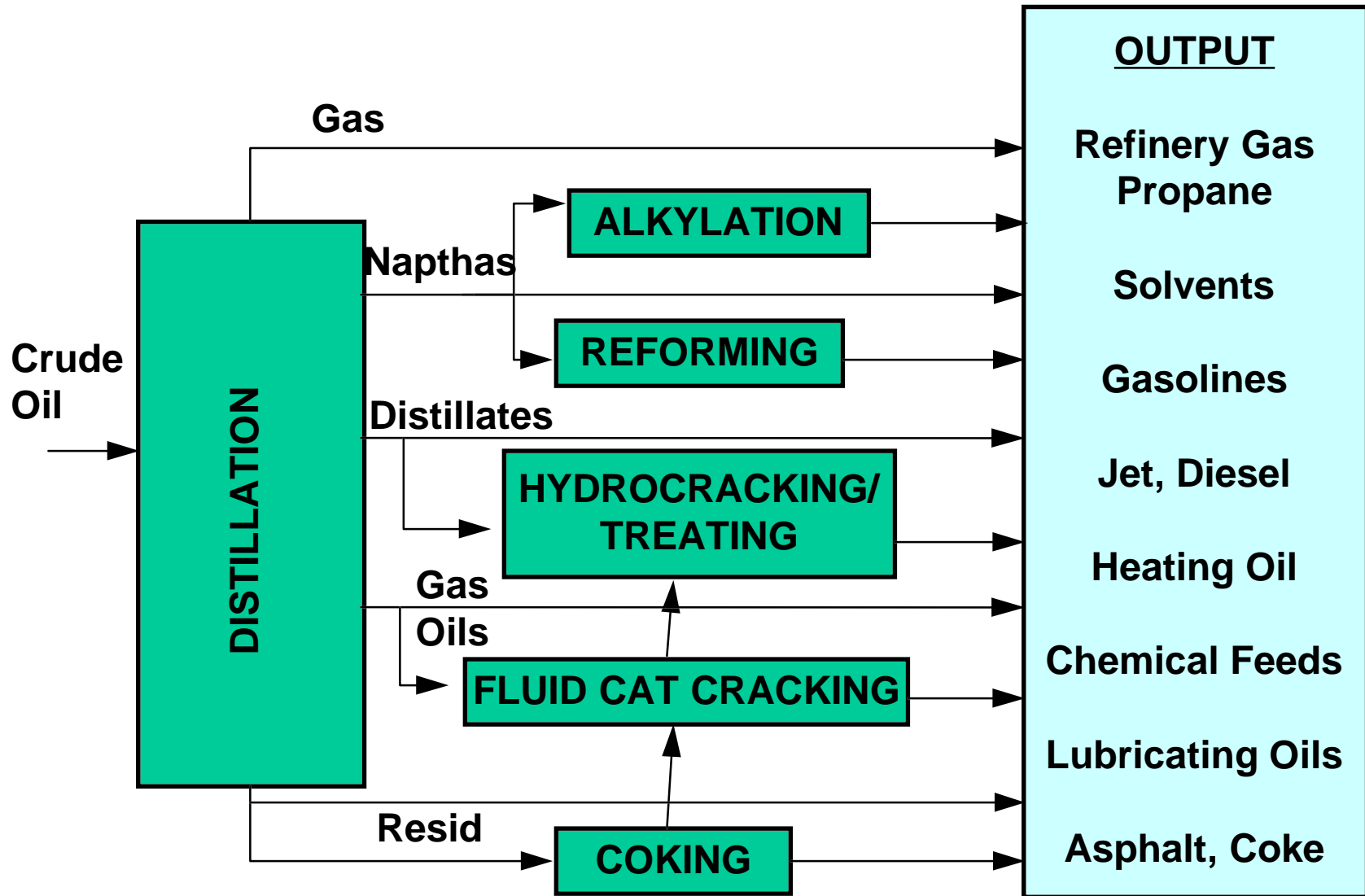
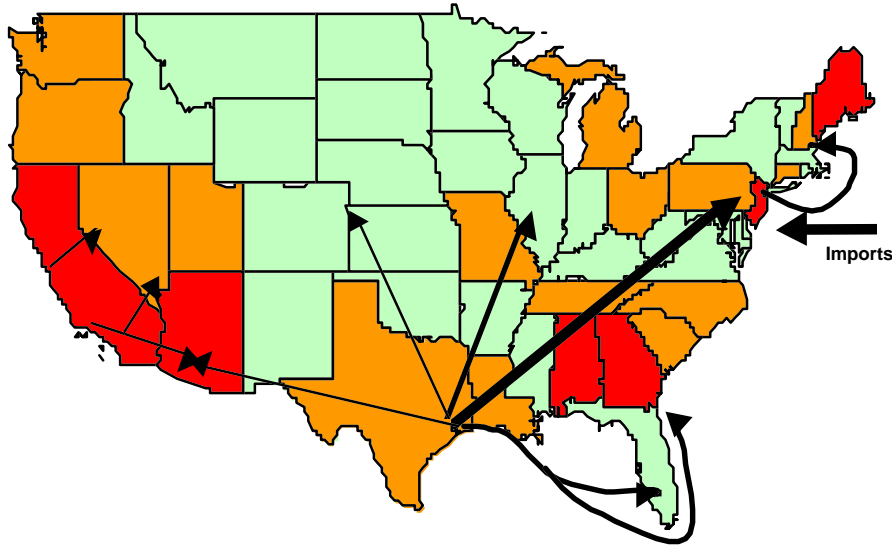


SIMPLIFIED REFINERY FLOW CHART



U.S. GASOLINE SUPPLY



- Gasoline demand projected to grow slowly
 - Current 7,800 kb/d
 - Projected 2010 8,100 kb/d
- RFG requirements drive oxygenate use
 - RFG demand 2,100 kb/d
 - MTBE use 175 kb/d
 - ETOH use 50-76 kb/d
- Efficient, fungible delivery systems supply markets
 - Gulf Coast refineries supply > 50% of G/EC, MW demand
 - Numerous suppliers to a large market
 - Accommodates refinery disruptions
 - Limited ability to manage new product segregations
- State initiatives with unique product specs could fracture market into smaller segments